

FISCAL NOTE

HB 3702 – SB 4003

February 18, 2008

SUMMARY OF BILL: Authorizes municipal governments to increase the dollar amount for public advertisement and competitive bidding to a maximum of \$25,000. Any purchase above this maximum must be competitively bid.

ESTIMATED FISCAL IMPACT:

Local Expenditures – Net Impact – Not Significant

Assumptions:

- The overall number of purchases will not change significantly. Any increase in local government expenditures for additional purchases is estimated to be not significant.
- Local governments may experience a not significant decrease in expenditures because of a decrease in paperwork for competitively bid purchases.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/kmc